



September 23, 2024

## **City of Rockland, Maine Request for Proposal Lease Purchase Financing**

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The City of Rockland, Maine is accepting bids for the lease purchase of various vehicles and equipment projects approved in its FY2025 CB budget as follows:

<b>Purpose:</b>	Police Department Vehicles and Equipment Fire Department Vehicles and Equipment Assessing Department Software and Equipment
<b>Amount:</b>	\$450,000 (not to exceed)
<b>Anticipated Closing Date:</b>	November 5, 2024
<b>Lease Term:</b>	3 years
<b>Payments:</b>	3 annual payments of level principal plus interest, 1 <sup>st</sup> payment on November 5, 2025
<b>Tax Exempt:</b>	Yes
<b>Section 203(b) Bank-Qualified:</b>	Yes
<b>Subject to Non-appropriation:</b>	Yes

Your bid should include the following information regarding the lease financing:

1. Interest rate to be charged and the basis upon which interest is computed.